

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ehrlich Elliot			2. Issuer Name and Ticker or Trading Symbol Alkermes plc. [ALKS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ SVP, R&D & CMO, Alkermes, Inc.		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2012			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
852 WINTER ST.			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) WALTHAM MA 02451								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	12/10/2012		M ⁽¹⁾		1,731	A	\$14.57	29,611	D	
Ordinary Shares	12/10/2012		S ⁽²⁾		1,731	D	\$19	27,880	D	
Ordinary Shares	12/10/2012		M ⁽¹⁾		24,473	A	\$14.57	52,353	D	
Ordinary Shares	12/10/2012		S ⁽²⁾		24,473	D	\$19	27,880	D	
Ordinary Shares	12/11/2012		M ⁽¹⁾		796	A	\$14.57	28,676	D	
Ordinary Shares	12/11/2012		S ⁽²⁾		796	D	\$19.18	27,880	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to Buy)	\$14.57	12/10/2012		M ⁽¹⁾			1,731	(3)	10/17/2013	Ordinary Shares	1,731	\$0	0	D	
Non Qualified Stock Option (Right to Buy)	\$14.57	12/10/2012		M ⁽¹⁾			24,473	(3)	10/17/2013	Ordinary Shares	24,473	\$0	796	D	
Non Qualified Stock Option (Right to Buy)	\$14.57	12/11/2012		M ⁽¹⁾			796	(3)	10/17/2013	Ordinary Shares	796	\$0	0	D	

Explanation of Responses:

1. This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
2. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
3. These options are fully vested in accordance with their terms.

/s/ Jennifer Baptiste, attorney-in-fact for Elliot Ehrlich **12/11/2012**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.